

Techno Pick

Date: 14/05/2025

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
TATASTEEL	BUY	155-156	177	144	13.5%	2 Month

*Closing Basis



Rationale:

- On the weekly chart, TATASTEEL is breaking out of falling trend line pattern, indicating the emergence of a positive trend. The stock is comfortably trading above its major EMAs indicating positive trend.
- A remarkable trading volume has accompanied the breakout above the falling trend line on the daily chart, validating the bullish breakout and indicating buying interest. The volume reinforces the conviction behind the upward move.
- From a momentum standpoint, the 14-period Relative Strength Index (RSI) is holding comfortably near the 60 mark. This level is typically associated with strong bullish momentum and indicates that buyers are taking control.
- As per the above technical observation, it can be inferred that the price is likely to trend higher in the short term.

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